

FILED

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

NOV - 7 2002
PEGGY B. DEANS, CLERK
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

IN RE:)
)
INTERNATIONAL HERITAGE, INC.) CASE NO. 98-02675-5-ATS
) CHAPTER 7
)
Debtor.)

ORDER ALLOWING PAYMENT OF
INTERIM ACCOUNTANT'S FEES AND EXPENSES

THIS MATTER coming before the Court upon application of Holmes P. Harden, Trustee in the above-referenced case, for authority to pay Adams Consulting Group interim accountant's fees in the amount of Two Thousand Seven Hundred Seventy-Two and 90/100 (\$2,772.90) representing compensation of fees in the amount of \$2,558.50 and reimbursement of expenses in the amount of \$184.40 for services rendered from September 20, 2001 through September 19, 2002 as set out in the attached statement, and it appearing to the Court that such fees and expenses are reasonable and necessary, and good cause exists for the allowance of such application,

IT IS THEREFORE ORDERED, adjudged and decreed that Holmes P. Harden, Trustee, be and hereby is authorized to pay Adams Consulting Group the amount of \$2,772.90 as interim accountant's fees and expenses.

DATED: NOV - 7 2002



Judge

352189

Recorded in Fee Book 11/7/02 Am

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8 p.p.

**ADAMS
CONSULTING
GROUP P.A.**
Certified Public Accountants and
Business Development Advisors

JDJ

3622 Haworth Drive
Raleigh, NC 27609
tel 919.781.3581
fax 919.881.0611

International Heritage, Inc
c/o Mr. Holmes Harden, Trustee
P O Drawer 19764
Raleigh, NC 27619

Invoice Date: September 24, 2002
Invoice Number: 00103418
Client Number: 9002 007

For professional services rendered:

Interim Invoice for professional services rendered for the period September 20, 2001 through September 19, 2002 for the following:

Preparation of 2001 Corporate Federal and North Carolina Income Tax Returns

Preparation of 2001 Form 1096 and Forms 1099

See attached billing summary and detail. Also see summary of prior billings.

Order to employ Craig A. Adams as Certified Public Accountant was authorized on January 8, 1999

Chapter 7 was filed on November 28, 1998

Payment is requested upon Bankruptcy Court approval of fees

Total Invoice Amount

\$ 2,772.90

Detail Description Activity Performed	Employee	Date	Hours/Units	Rate	Amount
Services					
Analyze billing with numerous entries	Richele Spruill	09/20/01	2.50	50.00	125.00
Review analysis of time	Elizabeth Berry	09/20/01	0.30	110.00	33.00
Review files to determine additional projects required by year-end; Leave mssg for Johnson re: will any wage claims be paid (Pacer down)	Elizabeth Berry	11/06/01	0.80	110.00	88.00
Telephone with Jenny Johnson re: no wage claims paid so no W-2s required; 1099's will be needed	Elizabeth Berry	11/12/01	0.30	110.00	33.00
Summarize information for 1099s	Elizabeth Berry	01/07/02	0.40	125.00	50.00
Telephone with Jenny Johnson re: 2001 disbursements, 1099s	Elizabeth Berry	01/08/02	0.30	125.00	37.50
Analyze 2001 transactions and determine 1099s required; start preparation of 1099s	Elizabeth Berry	01/08/02	1.20	125.00	150.00
Telephone with Janice Baker re: vendor information needed for 1099s	Elizabeth Berry	01/08/02	0.40	125.00	50.00
Prepare final forms 941 & 940 sent from IRS	Elizabeth Berry	01/09/02	0.30	125.00	37.50
Prepare 2001 forms 1099	Elizabeth Berry	01/16/02	0.90	125.00	112.50
Prepare form 1096	Kaylor Gregory	01/17/02	0.10	80.00	8.00
Continue preparation of 2001 1099s	Elizabeth Berry	01/17/02	0.20	125.00	25.00
review 2001 forms 1099	Nancy Board	01/21/02	0.70	65.00	45.50
Review 2001 forms 1099	Nancy Board	01/21/02	0.70	65.00	45.50
Finalize 1099s	Elizabeth Berry	01/21/02	0.30	125.00	37.50
Write letter to Trustee re: 2001 forms 1099	Elizabeth Berry	02/03/02	0.10	125.00	12.50
Determine that 2001 tax return extension is required	Elizabeth Berry	03/06/02	0.20	125.00	25.00
Prepare 2001 federal and NC corporate extensions	Donna McNeal	03/15/02	0.30	70.00	21.00
Prepare 2001 tax returns	Elizabeth Berry	03/18/02	0.80	125.00	100.00
Analyze 2001 transactions for tax return prep	Kaylor Gregory	03/19/02	2.10	80.00	168.00
Analyze 2001 transactions for tax return prep	Kaylor Gregory	03/19/02	1.00	80.00	80.00
Prepare 2001 tax returns	Elizabeth Berry	03/19/02	0.60	125.00	75.00
Prepare 2001 tax return	Elizabeth Berry	05/22/02	0.40	125.00	50.00
Review 2001 federal and NC tax returns	Elizabeth Berry	06/06/02	1.90	125.00	237.50
Prepare 2001 tax return	Elizabeth Beatty	06/06/02	3.80	115.00	437.00
Preparation of 2001 tax return.	Elizabeth Beatty	06/13/02	0.40	115.00	46.00

Detail Description					
Activity Performed	Employee	Date	Hours/Units	Rate	Amount
Consult with Beatty re: e-mail from Jenny & remaining question to be resolved before finalizing returns	Elizabeth Berry	06/25/02	0.10	125.00	12.50
Review 2001 tax returns	Elizabeth Berry	07/01/02	0.20	125.00	25.00
Prepare 2001 tax return: research adjustment made to money market account on 7/25/01.	Elizabeth Beatty	07/01/02	1.50	115.00	172.50
Prepare final documentation for trustee and tax authorities for 2001 tax returns	Patricia Barnes	07/02/02	0.90	50.00	45.00
Partner review and sign 2001 federal and NC corporate income tax returns and attached 505(b) correspondence	Craig Adams	07/09/02	1.10	140.00	154.00
Review 2001 tax return signed by trustee	Elizabeth Berry	07/16/02	0.20	125.00	25.00
Research files for location of original Debtor computer accounting data	Sharon Norwood	08/13/02	0.20	60.00	12.00
Tele w/ Jenny Johnson re: case status, interim bill	Elizabeth Berry	09/19/02	0.10	125.00	12.50
Total Services			25.30	3,665.00	2,588.50
Expenses					
Postage expense	Administrative General	10/23/01	2.86	0.00	2.86
1/10 postage	Administrative General	01/14/02	0.68	0.00	0.68
1/10 postage	Administrative General	01/14/02	0.45	0.00	0.45
1/22 postage	Administrative General	01/25/02	0.45	0.00	0.45
1/22 postage	Administrative General	01/25/02	1.76	0.00	1.76
Computer expense	Administrative General	07/02/02	135.00	0.00	135.00
Copy expense	Administrative General	07/02/02	20.40	0.00	20.40
postage (1 first class, 3 certified)	Administrative General	07/02/02	18.95	0.00	18.95
Postage	Administrative General	07/12/02	3.85	0.00	3.85
Total Expenses				0.00	184.40
Total Invoice Amount			25.30	3,665.00	\$ 2,772.90

Beginning Balance 0.00

Current Activity:

Billings 2,772.90

Net Due \$ 2,772.90

STATE OF NORTH CAROLINA

COUNTY OF WAKE

VERIFICATION

Elizabeth C. Berry, being first duly sworn, deposes and says:

That Craig A. Adams is the court appointed Certified Public Accountant in the accounting firm of Adams Consulting Group, P.A., the bankruptcy estate's general accountant in this action, and that she has read the foregoing Application for Certified Public Accountant for the Trustee for Interim Allowance of Compensation and Reimbursement of Expenses and prepared the itemization of expenses and detail of services rendered attached to it; that the matters and things alleged therein are true of her own knowledge, except those matters alleged on information and belief and as those she believes the same to be true.

This the 25 day of September, 2002.



Elizabeth C Berry

Elizabeth C. Berry

Sworn to and subscribed before me,
This 25 day of September, 2002.

Sharon S Norwood
Notary Public

My Commission Expires: November 19, 2003

PRIOR BILLINGS Client Name: 9002 007 - International Heritage, Inc

Invoice Number	Invoice Date	Interim Invoices Dates Services Rendered	Services Total	Expenses Total	Invoice Total	Amount Approved	Date Approved	Amount Paid	Amount Outstanding	Write-off
36657	09/21/1999	December 1, 1998 through September 20, 1999	\$ 26,898.50	\$ 540.09	\$ 27,438.59	\$ 27,438.59	10/25/1999	\$ 27,438.59	\$ -	\$ -
00100994	08/30/2000	September 21, 1999 through August 25, 2000	\$ 9,353.50	\$ 750.58	\$ 10,104.08	\$ 10,104.08	10/23/2000	\$ 10,104.08	\$ -	\$ -
00102066	09/20/2001	August 26, 2000 through September 20, 2001	\$ 7,874.50	\$ 390.64	\$ 8,265.14	\$ 8,265.14	10/30/2001	\$ 8,265.14	\$ -	\$ -

Client Name: International Heritage, Inc. 9002-007

SUMMARY OF TIME AND EXPENSE DETAIL

<u>Employee Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>	<u>Year</u>
Craig Adams	1.10	\$ 140.00	\$ 154.00	2002
CA Subtotal	1.10		\$ 154.00	
Elizabeth Beatty	5.70	\$ 115.00	\$ 655.50	2002
EB Subtotal	5.70		\$ 655.50	
Elizabeth Berry	1.40	\$ 110.00	\$ 154.00	2001
	8.60	\$ 125.00	\$ 1,075.00	2002
EB Subtotal	10.00		\$ 1,229.00	
Richele Spruill	2.50	\$ 50.00	\$ 125.00	2002
RS Subtotal	2.50		\$ 125.00	
Kaylor Gregory	3.20	\$ 80.00	\$ 256.00	2002
KG Subtotal	3.20		\$ 256.00	
Donna McNeal	0.30	\$ 70.00	\$ 21.00	2000
DM Subtotal	0.30		\$ 21.00	
Sharon Norwood	0.20	\$ 60.00	\$ 12.00	2002
SN Subtotal	0.20		\$ 12.00	
Nancy Board	1.40	\$ 65.00	\$ 91.00	2002
NB Subtotal	1.40		\$ 91.00	
Patricia Barnes	0.90	\$ 50.00	\$ 45.00	2002
PB Subtotal	0.90		\$ 45.00	
Total Hours & Fees	25.30		\$ 2,588.50	
Total Expenses			\$ 184.40	
Total Fees & Expenses			\$ 2,772.90	

Professional Team at Adams Consulting Group, PA

Craig A. Adams; Principal; Adams Consulting Group, P.A.; North Carolina State University, 1979, (BA in Accounting); Certified Public Accountant licensed in the State of North Carolina; Member of American Institute of Certified Public Accountants; Past Board Member of North Carolina State Board of Certified Public Accounting Examiners; 18 years experience.

Elizabeth C. Berry; Adams Consulting Group, P.A.; North Carolina State University, 1990, (BA in Accounting); University of North Carolina at Chapel Hill, 1989 (BA in English); Certified Public Accountant licensed in the State of North Carolina; Certified Insolvency and Restructuring Advisor; Member of American Institute of Certified Public Accountants, Association of Insolvency and Restructuring Advisors, North Carolina Association of Certified Public Accountants, and Associate Member of Association of Certified Fraud Examiners; 11 years public accounting experience.

Elizabeth G. Beatty, Adams Consulting Group, P.A.; University of Maryland (BS), Certified Public Accountant licensed in the State of North Carolina; Member of American Institute of Certified Public Accountants; Member of North Carolina State Board of Certified Public Accountants; 13 years public accounting experience.

Kaylor Gregory; Staff Accountant/Paraprofessional; Adams Consulting Group, PA, 12 years accounting experience including preparation of financial statements and payroll reports; reconciling bank accounts.

Nancy Board; Staff Accountant/Paraprofessional; Adams Consulting Group, PA, University of Buffalo, (BS in Education); University of Maryland (BS in Accounting).

Richele Spruill; Staff Accountant/Paraprofessional; Adams Consulting Group, PA, East Carolina University, 1990, (B S, Business Administration); 9 years experience.

Sharon Norwood; IT Specialist/Administrative Assistant; Adams Consulting Group, P.A.; A+ certification; 15 years experience.

Donna McNeal; Administrator (Paraprofessional); Adams Consulting Group, PA; A.A.S. Degree, Wake Technical College (1982); Continuing Education accounting courses at Wake Technical College; 13 years accounting experience including preparation of financial statements and payroll reports; reconciling bank accounts; analyzing and collecting accounts.

Patricia Barnes; Administrative Assistant; Adams Consulting Group, North Carolina State University, (BS, Social Work), 12 years experience.